LIFE INSURANCE TROUBLES.

The Movement to Oust the Receiver of the Continental.

HE IS SUSPENDED BY THE COURT.

Vice President Wetmore Indicted by the Grand Jury.

Judge Prott of the Supreme Court, Kings county, was yesterday occupied for two hours and, a half in hearing the argument upon the motion and orders which were made returnable there for the removal of John J. Anderson as receiver of the defunct Continental Life Insurance Company and the appointment of his successor. The array of counsel was unusually large and mich interest was manifested among the tators in the utterances of men of law, upon wh the eyes of 19,000 deceived and sadly betrayed citizens, held insurance policies in that unfortunate ife insurance corporation, are concentrated. Pending the argument one of the poticy holders in the hearing of the reporter, that as the beacon light of the "searchers truth" was more strongly turned upon the mysterious ways of the managers of the bankrupt torporation in question, Dickens' "Angio-Bengal Disinterested Loan and Mutual Life Insurance Company," and the "Metropolitan Hot Muffin, Crumpet ery and Punctual Delivery Company," was strongly portrayed. Every legal luminary present in the court m was occupied, before the opening of the discus-"Broken insurance Companies," and the affected by the exposures contained therein was clearly defined upon the countenances of the readers. Among lawyers, of course, the table of counsel fees was one of the most interesting items of the publication, and much jealousy was quietly expressed among their professional brethren who were more fortunate.

THE RECEIVER'S PETITION. Counsellor John L. Hill opened the proceedings by presenting to the Court the petition of John J. Ander-son, as receiver of the Continental Life Insurance Company, the prayer of which was that the Court would accept his resignation of the office of receiver. He also asked that a suitable person be appointed as receiver, to whom the petitioner may turn over all the property; that proper compensation may be allowed for his services, and that a suitable person may be chosen to pass upon his accounts and returns. Counnames of all attorneys and persons who have been appointed in the action, and he offered his affidavit owing who had appeared first and last since the proceedings were instituted against the company. The ter of the Court had been served upon all attorneys and persons interested, as far as counsel could ascertain their whereabouts. Copies of the petition and order to show cause had been mailed to Attorney General Fairchild, to Henry Schmidt, counsel for latter, and to the State Superintendent of Insurance. The question had been raised as to whether it was competent for a stockholder to take action for bankruptcy, and the power to take away the franchise had been denied by the Court of Appeals. That question went to the very foundation of all others. But what Mr. Anderson asks is to be relieved from office. Much had been eand by the newspapers upon the conduct of the receiver, so that while he focks that he has honestly tried to do the duty imposed upon him by the Court the circumstances attending the case are such that he wouldn't be able to satisfy those who are interested in the tund. It was therefore wise for him to retire, and that some person should be appointed in his place who would restore confidence among interested persons in the adjustment of the company's affairs.

Notice of the service and petition have been sent to the following counsel and policy holders:—Moses Raphael, B. F. Tracy, John Todd, Leonard & Warren, Nicholas & Richard, George W. Lockwood, George M. Cokkis, Peter Shield, William Barnes, Frank Rudd, Henry Schmids, Wm. Smith, L. W. Peit, S. C. Andrews, John J. Finch, M. P. Packman, Richard O'Gorman, C. Reddy, Abel Crooke and others, Mr. Hill suggested that it would be necessary, in view of the resignation of the receiver, that a new statement of accounts should be presented the Court, masmuch as part of the accounts that all reached be presented the court, masmuch as part of the accounts that all the volled hereof.

Mr. Raphael, counsel for several policy holders, said that as the receiver's report had not yet gone before the relerce, William Allen Butler, it would be well to present the balance thereof.

Mr. Raphael, counsel for several policy holders, said that as the receiver's report had not yet gone before the referee. William Allen Butler, it would be well to suspend him pending the examination of his accounts by the referee. William Allen Butler, it would be well to suspend him pending the examination of his accounts by the referee. William Allen Butler, it would be well to suspend him pending the examination of his accounts it was competent for a stockholder to take action for kruptey, and the power to take away the franchise

gainst him.
Judge Pratt said it was not very likely that the court would appoint any person resting under suspi-Court would appoint any po-cion.

Mr. Raphael hoped that the order of the Court
Mr. Anderson would
and that Mr. Anderson bys would embody his ideas, and that Mr. Anderson would be suspended pending the referee's passing upon his accounts.

be suspended pending the referee's passing upon his accounts.

Mr. George Warren, who appeared for a number of policy holders, said that all they wanted was a good business man for receiver, who would look after the interests of the policy holders. He had made several ineffectual attempts to search the books of the company in the interest of his clients. He denounced the concern as a sink of corruption and iniquity. The receiver had covered things up as far as he could do, and the best thing now leit for him was to get out of his present position, and Mr. Warren recommended that Edward Z. Lawrence, broker, of No. 35 Pine street, Now York, be appointed receiver. It appointed he would open the books and lay bard the facts against the corrupt officials who represent this company, and who would then be required to come forward and disclose the facts, to be company, and who would then be required to come forward and disclose the facts, and the name of Edward B. Wesley, who had been receiver for the Union Trust Company, was recommended as a fitting person for receiver.

Mr. Richard O'Gorman moved that the matter of selecting a proper person for receiver be referred to the referee, and objected to any definite action being taken until such time as he could confer with his clients.

Mr. Richards, counsel for policy holders, said he

the referee, and objected to any definite action being taken until such time as he could confer with his clients.

Mr. Richards, counsel for policy holders, said he wanted rather that the appointment of receiver would be made by the Court than by the referee, as he had more confidence in His Houor in the protection of the rights of his clients.

General B. F. Tracy said that he appeared for 120 policy holders, representing about \$1,500,000 of life insurance money, and he therefore tell a special interest in regard to the person appointed as receiver. "The facts disclosed in the paper," Mr. Tracy said, roading from the HERALD, "proves the existence of that which I so strongly suspected when I drafted the order, which Your Honor engraticed in your order, on the motion to appoint a referee. I see that the results which followed that appointment justified my suspicions. This publication gives startling facts to view, and it imposes a grave duty on Your Honor and compels us to proceed with our eyes open. The publication discloses the suspicious action of a director in the transfer of stock two days prior to the order for the appointment of a receiver." The fact that the same director was indebted to the company for \$52,000 a short time before the company was wound up was reterred to by counsel, and also that two other director the failure, giving no other security therefor than the stock of the company. The publication, he said, disclosed a condition of things that will make the Court responsible to the public and to the policy holders for the honesty of the person here appointed to go to the bottom of the company. The publication, he said, disclosed a condition of things that will make the Court responsible to the public of the insurance companies about deeper the obtain relief from such operations of the company, and it there is any money to be refunded by the swindling of officers that it may be seen to. Otherwise it would be better that all courts of justice be abolished, and that attempts to obtain relief from

and vigor in the administration of the case. "Let us have no man who has been arraigned beforehand," and Mr. Tracy.

Mr. Tracy said it was not arraiged satisfactorily to his clients. He had no knowiedge of Mr. Lawrence, except what he had learned in court to-day, he hoped no appointment would be made, except upon the fullest possible personal investigation by His Honor as to his fitness. Counsel suggested the names, as samples to select from, of Charles Storrs, Samuel Molean, George I. Nichols and Austin Corbin. The appointee should be entirely free from all social and personal relations and entanglements with those persons who have been connected in any way with the company.

Mr. Warren indersed what had been said by General Tracy, and Mr. Finch, who represented the interests of apward of 200 policy holders of the State of Indiana, said that the name of the receiver should be that of a person known beyond the limits of New York. The name of Mr. Lawrence was objectionable to him a because it had been presented by a newspaper. The term of "broker" in a Western State, he said is a good addeal like that of a retiroil statesman. It is not unknown inside or outside of a Penitentiary. (Laughter.) He proposed the names of William Barnes, who had been superintendent of Insurance of New York from 1860 to 1850, and General Gustavus Smith, ex-Street Commissioner of New York and a graduate of West Point.

Another counsel suggested that from the fact published in the liberabe that there was danger of commissioner of the company it would be well to draft the order ao that no fees shall bereatter to the paid to counsel suggested that from the fact published in the liberabe that there was danger of commissioner of the surface of the company it would be well to draft the order ao that no fees shall because the name of the surface of the company it would be well to draft the order ao that no fees shall because the name of the surface of the company it would be well to draft the order ao that no fees shall because the name of the

the Court. According to the Herrato about \$40,000 has now been paid to the lawyers. It was further suggested that a definite amount abould be fixed in the matter of payments by the receiver beyond which the latter could not go without the sanction of the Court. Mr. Richards charged that the receiver had made a false statement to him in reference to the availability of obtaining an inspection of the stock ledger, and that obstacles had been thrown in the way of counsel for individual policy holders by Mr. Anderson.

Mr. O'dorman suggested the name of Wilson G. Hunt and Charles M. Fry, president of the Bank of New York, for receiver.

Judge Pratt said there is more difficulty in the Court's selection of a receiver possessing all the varied high qualifications and disentanglements than the counsel appeared to appreciate. He would like them, if possible, to agree upon some person upon whom a majority of the policy holders would agree.

Counsellor Todd recommended the name of Aaron Clafilm, and another counsel urged Henry Howe for the receivership. After some further discussion the Court granted an order restraining the receiver from making any transfers of stock or payments until his successor shall have been appointed. The order appointing a new receiver will be made on Monday next. FORMAL ORDER.

Judge Pratt issued the following order later in the day:—"That the further consideration of the soid petition be adjourned until February 5, 1877, at half-past ten A M.

"That the receiver be suspended until the further order of the Court.

past ten A 3.

"That the receiver be suspended until the further order of the Court.

"That he be enjoined and restrained from paying out, transporting or in any manner interfering with the property of the corporation, except to preserve it, until further order of the Court."

AN ACTUARY'S VIEWS.

The letter below, from one of the cliest and best known actuaries in the world, contains he a nutshell the evils of life insurance on the plan now unduly in vogue, and no thinking man, interested in the welfare of those who come after him, can afford to let such advice and from such a source pass unheeded. Rolling up enormous reserve funds, putting them in the courtrol of a few men, and practically cutting off the policy nolders from any say about their hard carned dollars thus tied up, or giving them any chance to call them in when danger threatens—this is an evil which unless promptly checked must soon end confidence in life insurance.

THE SECURITY LIFE.

insurance.

An indictment has been found by the Grand Jury against Theodore R. Wetmore, Vice President of the Security Life Insurance Company, for embezziement and grand larceny. It sets forth that Wetmore, in the capacity of clerk and servant, "was entrusted to receive a certain instrument and writing—to wit, an order for the payment of money of the kind called a bank check," a copy of which bank check is as under:—

OFFICE OF THE SECURITY LIFE INSURANCE | AND ANNUITY COMPANY.
New York, Nov. 29, 1876.

New York, Nov. 29, 1876.

Leather Manufacturers' National Bank—Pay to Alexander Barton, cashier, or order, forty-four hundred dollars.

THEO. R. WETMORE, Vice President.

I. H. ALLEN, Secretary.

This \$4,400, the indictment proceeds to charge, was fraudulently and feloniously appropriated by Wetmore and converted to his own use, "without the consent of his master or employer." As usual, the charge of embezzlement carries with it the charge of grand larceny, and on either or both of these counts he may be required to answer.

carries with it the charge of grand larcesy, and on either or both of these counts he may be required to answer.

WETMORE'S RAIL BONDS.

Wetmore, in company with his lather, Mr. Apollos R. Wetmore, of No. 33 West Ninth street, called at the District Attorney's office about two o'clock yesterday, in answer to summons, prepared to give the \$20,000 bail required of nim in the case. The bond being filled out, those interested went before Judge Gilder-sloeve, who was found in Chambers, when Wetmore's father, as above, justified in the amount. The group then departed, the gray haired bondsman seeming to feet very keenly the position in which his son is placed.

WHAT MR. ALLEN SAYS.

The exact nature of the transaction, of which this check is a part, is not known. Mr. Allen, the Secretary of the Security Life Insurance Company, whose name is subscribed on the check, says be remembers having signed a check for \$4.400, but without referring to his books he cannot say what the check was drawn for. Mr. Burion is the gentieman who was lately suspended by the directors of the Fishkill National Bank, of which he was cashier. It was stated at the time that the cashier had allowed several gentlemen to overdraw their accounts, and that in consequence of bad business they were unable to make good the advances. The Security Insurance Company and the Fishkill National Rank had iong had business relations, and very often checks were made out in favor of the bank. Mr. Alion says that his impression is that the check was the result of a transaction in gold, but he is not certain. He says he can not understand how Wetmore appropriated the money to his own use when the check was drawn to the order of. Alexander Barton, unless the two had some agreement or understanding.

timizes short purses for the occase the money that does not belong to them, and then he about it. Third, it disgusts the public with the whole business as notaing better than a swindle. What has ruined the Continental, the Security, and now the New Jersey lintual, grows out of a bargain not fit to be made because it does not equitably define the way out as well as the JANUARY 30, 1877. ELIZUR WRIGHT.

WAS BRYSON SPIRITED AWAY?

Considerable excitement exists in temperance circles and among the Temperance Brotherhood of Brooklyn over the disappearance of Thomas F. Bryson, one of the brotherhood's agents, who was actively engaged in gaining evidence against the thirty-nine liquor dealers recently indicted by the Grand Jury of the Kings County Court of Sessions. It was generally believed by the saloon keepers that Bryson was the the Kings County Court of Sessions. It was generally believed by the saloon keepers that Bryson was the most important witness against them, and the Temperance Brotherhood thought that some scheme would be adopted by them to get rid of their supposed enemy. A strict watch was therefore kept over Bryson; but, notwithstanding the vigilance of the brotherhood, on Tuesday afternoon last he mysteriously disappeared, and has not been seen since. In a conversation with a Heraklo reporter yesterday Mr. Cotter, Chief Agent of the Temperance. Brotherhood of Christian Churches, stated that he was told by a liquor dealer that Bryson had been induced to enter a saloon on Myrtle avenue, and partake of some ox tail soup. The soup, he said, contained some ingredient which made Bryson very sick. Mr. Cotter's informant acknowledged having been a witness to the proceeding, but disclaimed having participated in it in any shape or manner. Upon learning this fact the Temperance Brotherhood immediately engaged a special detective on the case. The result of the detective's work so far has been to trace the missing man to Fulton Market, this city, where he was last seen in company with one of the recently indicted liquor dealers. Mr. Cotter refused to disclose the name of the dealer, that its publication might interfere with the efforts made to uncarth the plot which the Temperance Brotherhood thought had been concocted for the purpose of spiriting Bryson away. The missing man's mother, who resides in South Brooklyn, is grief-stricken over the strange disappearance of her son. The temperance people are of the opinion that Bryson has been placed on board of some vessel sailing to a foreign land. His absence they say will in no way interfere with the prosecution of the thirty-nine saloon keepers, as Mr. Cotter is the chief witness against them. Mr. & H. Blanchard and Mr. John Adair, also agents of the brotherhood, are also witnesses. Should the disappearance of Bryson show any indication of foul play the police will at once be brought in

HIGHWAYMEN IN BROOKLYN.

Mr. Felix Waterbury, a well known and respected resident of Madison street, near Grand avenue, Brooklyn, after having left a Fulton street car shortly after one o'clock on Friday morning, and while passing quietly along near the Capitoline grounds toward his home, was suddenly confronted by a brace of burly rufflans, who demanded to know the time. Mr. Waterbury at once had his suspicions aroused, and endeavored to effect his escape by alleging that he had no time piece with him, but the glimpse the villains caught of a gold chain daugling from his vest pocket, seemed to disprove this subterfuge, and they instantly commenced an assault upon the unfortunate gentleman. A severe struggle ensued, and Mr. Wateroury, being a man of stout build and considerable imascular development, succeeded in partially avoiding the blows nimed at him and in keeping his bruist assailants at bay. The contest, however, being of such unequal proportions must have eventuated in the killing or severe handing of the victim and the their of his valuables and a large sum of money he happened to have in his possession at the reap the benefits of their dastardly assault the appearance at the head of the street of a party of hisarous fermans convinced the highwaymen of the necessity of decamping, and they field precipitately, leaving the extraordinary efforts put forth by him to defend his life.

HATRY—Blanchard, Esq., all of this etty. No cards.

HATRY—Blanchard, Esq., all of this city. No cards.

Louis—Gfover.—By the Rev. Theodore Irving, wednesday, January 31, 1877, Mr. Charles Louis and size say, all of this city. No cards.

DISD.

Anyonaroll.—In Brooklyn, January 22, at the presidence of the row of this eity. No cards.

DISD.

Anyonaroll.—In Brooklyn, on Friday, February 2, 1877, Luga-Anyonaroll, in his 73d year.

His friends are respectfully invited to attend the time. Luckily, when the highwaymen were about to reap the benefits of their outgase mained and bleeding from a number of wounds and well again and the test and the decimal from the extraordinary efforts put forth by him to defend his life.

Party — Blanchard, Esq., all of this city. No cards.

DISD.

Anyonaroll.—In Brooklyn, on Friday, February 2, 1877, Luga-Anyonaroll, in his 73d year.

His friends are respectfully invited to attend the uneral, from his late residence, No. 1, 30 mday. February 4, at two o'clock object of the Waterbury at once had his suspicions aroused, and

THE SPITEFUL SPITZ.

MEDICAL OPINIONS ON THE SUBJECT OF RES

In the leading drug stores and other rendezvous of physicians, yesterday attornoon, one of the principal topics of conversation was the Herand's revolutions as to the increased mortality from hydrophobia traceable to the recent bopularity of the Spitz dog. Sincular as it may appear to those who are well acquainted with the recent literature of hydrophobia there are physicians in this city who doubt whether such a malady really exists, and are inclined to class the cases usually cited as such under the general caption of hys-teria. Our reporter had an extended talk with one teria. Our reporter had an extended talk with one of these sceptics yesterdsy, who, having never met a real case of the disorder, was inclined to regard it as a myth, and all reports as to its existence as sensational. The drift of enlightened medical opinion, however, is that the peril consequent upon the introduction of the Spitz in America is such as to call for duction of the Spitz in America is such as to call for immediate action. "There are no statutes in existence," said a medical critic yesterday afternoon, "which are at all adequate to meet the exigency that the Histalio has demonstrated to exist by an appeal to the records of the Coroner's office. These records, so far from presenting an exaggerated view of the subject, cannot be considered as at all exhaustive et the facts. On the contrary, it is not probable that more than one-half of the genuine cases of hydrophobia that occur in this city are ever reported to the Coroner. In respectable circles people have a sort of terror of the notoriety of an inquisition and of the very idea of having a relative or member of the family submitted to post-mortem examination; and the consequence is that the family physician certifies to some focitious cause of death, and the case is reported under some other head in the weekly sixtistics of mortality."

Classes of hydrophobia. said the venerable Dr.

fictitious cause of death, and the case is reported under some other head in the weekly statistics of mortality."

"Cases of hydrophobia," said the venerable Dr. Joseph Worster, of East Thirteenth street, yesterday in response to a request for his opinion, "have been so rare in my practice that I have no more than a few general impressions to offer on a subject upon which real light is needed. Of course, it has long been the opinion of the ablest physicians that hydrophobia may be communicated by a healthy dog; but the idea that one species is more dangerous than another has not heretofore received any attontion, because, perhaps, cases of genuine hydrophobia have, until within the last lew years, scarcely entered at all into the experience of the general practitioner. Whether the saliva of the Spitz is more deadly than that of his fellows, or whether the mortality due to his agency is occasioned by the fact that of all the wounds received from the teets of dogs ninety-nine in every hundred are inflicted by this single species, is a question that future observations must determine. The Heralin has opened the eyes of the profession to the fact that, whatever the physical cause may be, the Spitz is responsible for the recent augmentation of cases of hydrophobia in the United States. It makes no practical difference how science settles the minor question. The major one is that something should be done to expel the Spitz from human society. Our existing sanitary regulations are not formed in such a manner as to cover the new issue. They presuppose, in the first place, that dogs are only liable to rables during the summer months; and second, that the teets of a non-rabid animal cannot inoculate with the poison. As they stand, therefore, the regulations are of no use whatever during the spring, autumn and wimer months, when, of the two, the liability to inoculation is greatest. I think the Heralin should anyochie a complete reconstruction of the sanitary code as concerns the dog question."

"Have you anything to sugg

Since where an account is the same on the same on the same of the same of the same of the same as the same of the

NORTH SIDE ASSOCIATION. THE APPOINTMENT OF COMMISSIONERS FOR

STREET OPENINGS-PROTECTIVE MEASURES FOR PROPERTY HOLDERS. The North Side Association held a meeting yester

day afternoon at Carr's Hall, 138th street, corner o Third avenue. Mr. J. R. Angel, the chairman of the committee to which was referred a resolution passed at the last meeting, to ascertain the mode by which eight streets had been ordered to be opened and regulated by the Supreme Court in opposition to the wishes of the property composition to the wises of the property owners, reported that on account of their inability to compol witnesses to testify, as well as to obtain documentary evidence, they had to rely mainly on information brought to them. The report states that, according to chapter 604 of the Laws of 1874, the Department of Parks was vested with unlimited discretion in the peterion of streets to be opened, and that the Commissioners of Estimate and Assessments were vested with a like discretion in the performance of their duties, hence the action of these bodies, though opposed to the wishes and injurious to a large number of property owners, was not legally wrong. The committee also reported that none of the Commissioners of Estimate and Assessments are residents or property holders in the Twenty third and Twenty-fourth wards, and totally ignorant of the location of the new streets and the wants and wishes of the citizens in the matter; that of the Commissioners for Street Openings one is a law partner of the Chairman of the Board of Aldermen, the other a brother of the Chairman of last year's Board, and the third is a local politician; that they have been selected without regard to their knowledge of the topography of the ground to be improved and the wants and necessities of the people most interested in the matter.

A series of resolutions followed the report, requestowners, reported that on account of their inab

wants and necessities of the people most interested in the matter.

A series of resolutions followed the report, requesting the Commissioners of the Department of Public Parks to take no proceedings other than for such improvements as are immediately necessary, and that in the appointment of any Board of Commissioners of Estimate and Assessments the property owners be represented by the appointment of persons residing in the Twenty-third and Twenty-fourth wards.

Mr. H. N. Camp presented a resolution, which was adopted, authorizing the Law Committee to take such measures as it deemed proper to get an act through the Logislature to the effect that no action shall be taken to open a street unioss at least one-half of the owners on said street shall have signed a petition for the same. This, Mr. Camp said, would throw a safeguard around property owners from any injudicious act on the part of the Department of Parks.

MARRIAGES AND DEATHS.

MARRIED MARRIED.

BROADHURST—WHITMORE, —In Brooklyn, January 24, 1877, at St. Peter's Protestant Episcopal church, State at., by Rev. J. A. Paddock, John T. Broadhurset to Any A. Whitmore, both of Brooklyn.

GROLE—HUNT.—On Wednesday, January 31, 1877, at the residence of the bride's parents, by the Rev. Dr. Clapp, Mary C. F., eldest daughter of George W. Hunt, Esq., all of Brooklyn, E. D. No cards.

HATRY—BLANCHARD.—In Brooklyn, January 29, at the residence of the bride's parents, by the Rev. Justin D. Fulton, Joseph A. HATRY to MATILDA E., daughter of John Blanchard, Esq., all of this city. No cards.

Brogan.—Suddenly, at Caristadt, N. J., Saturday, February S. Huxay H. Brogan, Mr. D., in the 26th year of his age.
Notice of inneral horeafter.
Badrau.—At East Chester, on Thursday, February 1, Parsa A., wife of Albert Badeau, in the 68th year of

RADRAU.—At East Chester, on Thursday, February 1, Perrax A., wife of Albert Badeau, in the 68th year of her age.

The relatives and friends of the family are respectfully levited to attend the innersi, from the residence of her son-in-law, Charles V. Morgan, on Monday, February 3, at twelve o'clock M. Carriages will be in waiting at New Rocchelle depot on arrival of 10:10 A. M. train from Grand Central depot.

Brock.—Suddenly, on Friday, February 2, Mortox Brock, in the dist year of his age
Friends and relatives are invited to attend his funeral, from the Church of the Intercession, 168th st. and Grand Boulevard, on Monday atternoon, at two o'clock. Train leaves Thirtieth street depot, Hudson River Ralirosd, at one o'clock. Carriages will be in waiting at 152d street depot.

Closk.—On Friday, February 2, Ellia E., quaghter of David and Harriet A. Glose.

Funeral services at the residence of her parents, No. 118 West 43d st., on Monday, February 5, at four P. M.

CARRIGAN.—On Friday, February 2, after a lingering illness, John Carriages of the iamily are respectfully invited to attend the funeral on Sunday, February 4, from his late residence, 138 Frankin st., at hali-past one P. M.

GLOSE.—On Friday, February 2, Ellia M., daughter of David and Harriet A. Close.

Funeral services at the residence of her parents, No. 118 West 43d st., on Monday, February 5, at four P. M.

GLOSE.—On Friday, February 2, Ellia M., daughter of David and Harriet A. Close.

Funeral services at the residence of his proteins, No. 118 West 43d st., on Monday, February 5, at four P. M.

Helatives and friends are invited to attend.

DUANE.—On Saturday, February 3, David DUANE.

The relatives and friends are respectfully invited to attend the funeral, from the residence of his brother-in-law, Dennis Cronin, No. 330 ay. A. on Monday, 5th inst., at one o'clock.

Difform the residence of hor son-in-law, Edwin Bennott, 427 East 5lat-st., on Sanday, the 4th Inst., at two P. M.

Bennott, 327 has observed, on Sanday, the transporter two P. M.

ELKAN.—On Thursday, February I, 1877, BERTHA J., wile of Louis J. Elkan, in the 36th year of her age.

Friends are respectfully invited to her tuneral, from 137 Grand st., on this (Sunday) morning, at ten o'clock,

137 Grand st., on this (Sunday) morning, at ten o'clock, punctually.

FURRYR.—On Wednesday, January 31, Gustave Furry.—On Wednesday, January 31, Gustave Furry.—On Wednesday, January 31, Gustave Furry.—On Friday, February 4, at ten A. M.

FRIL—On Friday, February 2, at Stapleton, Stateo Island, Josephine Antoinette, only daughter of William and Kate Feil, aged 6 years, 6 months and 9 days.

Funeral on Tuesday, February 6, at Philadelphia, from the residence of her grandparents, 621 Spruce st. Gladding.—On Thursday, February 1, of consumption, Ana W. Gladding, in the 36th year of his age. The relatives and friends of the family are respectfully invited to attend the funeral, from his late residence, 359 West 47th st., Sunday, at one o'clock. Interment at Woodlawn.

Somerville, (N. J.) papers please copy.

Grick.—At Newark, N. J., on February 2, Sarah O., wife of John R. Grice.

Funeral from her late residence, on February 6, at two o'clock.

Garcia—On Saturday, the 3d inst., at his resi-

Wife of John R. Grice.

Funeral from her late residence, on February 6, at two o'clock.

Garcia.—On Saturday, the 3d inst., at his residence, No. 123 Madison av., RAMON GARCIA, of Cadiz, Spain, aged 65 years.

His irlends and those of his son John, also those of his brothers, Miguel and John Garcia, are respectfully invited to attend his funeral, on Monday, the 5th inst., at ten o'clock A. M., from St. Patrick's Cathedral, Mott st., where a solemn high mass of requiem will be offered for the repose of his soul.

Gilloon.—February 3, Dennis Gilloon, native of parish of Drumchiff, county Sligo, Ireland.

The relatives and friends are respectfully invited to attend the funeral, from his late residence, 64 Varick St., on Monday, 5th inst., at half-past one o'clock.

HART.—At his residence, 241 Plymouth st., Brooklyn, Patrick Hart, in the 66th year of his age, native of Granard, county Longford, Ireland.

Services at St. Anne's, corner Front and Gold, at hall-past nine A. M., Tuesday. Cemetery of the Holy Cross. Friends, &c., &c.

HUNTER.—In Brooklyn, on February 3, 1877, JAMES L. HUNTER.—In Brooklyn, on February 2, of crysipelas, Thomas Krating, aged 44 years.

Relatives and friends of the family are respectfully invited to attend the funeral, from his late residence, 66 Degraw st., Brooklyn, on Sunday, February 4, at two O'clock.

Krating.—Whit Mark Krady, the mether of Mr. Sim.

two o'clock.

KEROE.—Mrs. MARY KEROE, the mother of Mr. Sim.

D. Kenoe, a well known citizen of this city, died at
her residence, 243 Van Brunt st., Brooklyn, aged 81

her residence, 243 Van Brunt st., Brooklyn, aged Sl
years.

Krisey.—Fanny C. Krisey, in the 78th year of her
age, at the residence of her son-in-law, Captain John

B. McElwain, 237 East 30th st.
Funeral from Memorial chapel, 30th st., near 3d av.,
on Monday, February 5, at one P. M.

Kirny.—On Friday, February 2, Cornelius Kirry,
aged 61 years.

The relatives and friends of the family and of his
some-lo-law, Owen Murphy and P. K. Horgan, are respectfully invited to attend the funeral on Sunday,
February 4, at one o'clock, P. M., from his late residence, 649 2d av. The remains will be intered to Calvary Cemetery.

Leahy.—On February 2, Daniel Leahy, aged 59
years.

LEAHY.—On February 2, DANIEL LEAHY, aged by years.

The relatives and friends of the family and those of the sons, Michael and William, and his brother Thomas, are respectfully invited to attend his funcal, on Sunday, February 4, at two P. M., from his late residence, 113 Cherry at, his remains will be taken to Caivary Cemetery for interment.

MAGRANE.—At Newark, N. J.. February 2, Lucy B., wife of Henry S. Magrane.

Funcral to-day (Sunday), at four o'clock, from St. Peter's church, Bollville.

MEXTRUE.—On February 1, BERNADINA, the beloved wife of George Mentrup, St., aged 73 years, 3 months and 14 days.

Requiescat in page.

and 14 days.

Requiescat in pace.

Relatives and friends are respectfully invited to attend the funeral, on Monday morning, at half-past nine o'clock, from her late residence, 817 Fullon st., corner Carlton; from there taken to the Church of St. Bonalicus, Duffield st., whore a solemn requiem mass will be offered for the repose of her soul, and from thence to the Cemetery of the Holy Cross, Flatbush. McCarty.—On Friday, February 2, Ellen, wife of P. McCarty, aged 74 years.
The relatives and friends of the family are requested

The relatives and friends of the family are requested to attend the funeral, from her late residence, 30 West 44th st., on Sunday, 4th inst., at half-past one o'clock. Interment in Caivary.

Merritt.—At South Norwalk, Conn., on Friday, February 2, Jonn T. Merritt, aged 63 years.

Funeral services at his late residence, on Monday, February 5, at two o'clock P. M. Relatives and friends invited to attend without further notice.

MAGCIRE.—On Thursday, February 1, Mrs. FANNY Maguirs, aged 75 years.

Relatives and friends of the family, and those of her son John, are invited to attend the funeral from the residence of her daughter, Mrs. M. f. Kiernan, No. 453 West 35th st., on Sunday, February 4, at one o'clock.

453 West 35th St., on Subuay, February o'clock.

McMaster.—On Friday, after a lingering illness,
Mangarer, wife of John D. McMaster, in the 25th year
of her age.

Relatives and friends are respectfully requested to
attend her funeral, this (Sunday) afternoon, at two
o'clock, from No. 5 Patchen place (West 10th st., near
6th av.)

O'BRIEN.—On Friday, 2d inst., John O'BRIEN, in the

O'BRIEN.—On Friday, 2d inst., John O'BRIEN, in the 41st year of his age.
Rointives and friends, and those of his brothers, Jeromiah and Dennis, are invited to attend the funeral, from his late residence, 43 Park st., at two o'clock P. M., this day.
PREVOST.—On Friday, 2d inst., at Fort Washington, LOUISE BERAULT DE ST. MAURICE, wife of Victor Pre-

LOUISE BERAULT BE ST. MAUSICE, who vost.

Relatives and friends of the family are respectfully invited to attend the funeral services, at St. Eliza beth's church, on Monday, 5th inst., at eleven A. M. Carriages will be in waiting at Fort Washington on arrival of 10:30 train from 30th st.

SHAUGHNESSY.—In Brooklyn, Saturday, February 3, PATRICK SHAUGHNESSY, in the 30th your of his age:
Requirement in pace.

Requiescat in pace.

Reducescat in pace.

Relatives and friends are respectfully invited to set the funeral, from his late residence, 245 Adams st., on Monday at two P. M.; from thence the remains will be conveyed to Holy Cross Cemetery, Flatbush.

Galway and Limerick papers please copy.

Scott.—In New York. on Friday, February 2, 1877, Rosert B. Scott, aged 38 years, 6 months and 14 days.

ROBERT B. SCOTT, aged 38 years, 6 mooths and 14 days.

Relatives and friends are respectfully invited to attend the funeral service, at 229 West 39th st., at half-past ten A. M., Monday, February 5, 1877.

Saugerties (Ulster county) papers please copy.
SEKGER.—Suddenly, on Friday, February 2, John SEKGER, aged 49 years.

Relatives and friends of the family are respectfully invited to attend the foneral from his late residence, 309 West 36th st., on Monday, February 5, at one o'clock P. M.

TAYLOR. -On Friday, February 2, ROBERTS R. TAY-Relatives and friends are invited to attend the funeral, from his late residence, 204 Ellison st., Paterson, N. J., Monday, February 5, at two P. M.
Twyrorn.—The first anniversary mass for the repose of the soul of the late Mrs. Alico Nolan Twyford will be celebrated at the Church of Our Lady of Sorrows, Pitt st., near Stanton, on Tuesday, February 6, 1877, at nine A. M.
WESTERFIELD.—February 2, WILLIAM U. WESTERFIELD, son of James C. and Jane Westerfield, in his 31st year.

year.
Relatives and friends of the family, also members of
Rnickerbocker Lodge, No. 642, F. and A. M., are invited to attend the tuneral, from the Bedford street
Methodist Episcopal church, corner Morton and Bedford sta., at half past twelve P. M., Sunday, Feb-

rord sta., at half past twelver 1.5... State 3, recurs 4.

KNICKERBOCKER LODGE, No. 642, F. AND A. M.—
BRETHREX—You are requested to attend an emergent communication, to be held in Clinton Room, Masonic Temple, on Sunday, February 4, 1877, at half-past eleven o'clock, for the purpose of attending the tuneral of brother William U. Westerfield. Brethren of sister lodges are invited. By order.

WILLIAM R. PAYNE, M.

JOHN MILLAR, Secretary.

WILLIAM R. PAYNE, M.
WEINZORN.—On Saturday morning, February 3, 1877,
MARGARET WEINZORN, beloved wife of Joseph Weinzorn, aged 59 years and 16 days.
Friends and relatives of the family are respectfully invited to attend her funeral, from her late residence, 297 7th st., Monday, February 5, 1877.

WHITE.—February 2, at her late residence, 208 West 40th st., Manie Adreis, wife of Samuel P. White.
Relatives and friends are respectfully invited to attend the funeral services, at the Chapel of St. Chrysostom, corner 39th st. and 7th av., on Monday, the 5th, at one o'clock P. M.
YOUNG.—In Brooklyn, on Saturday morning, Abby, wife of Waldren Young.
Notice of funeral in Monday's paper.

FINANCIAL AND COMMERCIAL

The Stock Market Irregular-A Sharp Contest Between Bears and Bolls.

GOLD 105 1-4 A 105 1-2.

Money on Call 3 and 4 Per Cent-Government and Railway Bonds Steady and Moderately Active.

THE BANK STATEMENT-A DECREASE.

The remancers of the Stock Exchange will quickly ose their reputation for invention unless they exhibit greater powers of imagination than they have lately done. Days pass without the appearance of a single canard, when formerly they flow in flocks, and nothing better is afforded for street gossip than a revival of some crippled veteran which has already passed through the fire of speculation. This poverty of invention was shown to-day in the revamping of the many times told stories having for their burden a fresh breaking out of hostilities among the railroads and the imminent settlement of the telegraph oppo-

guise that they simply met with the contempt that familiarity is said to breed, and they consequently pro-duced little or no effect upon the course of prices. Early dealings were in a market that was weak and declining, the natural result of last night's feverish-ness; but later in the day prices grew gradually stronger, and at the finish showed the best figures of the session for the majority of the active stocks. There was a diminished business done in New Jersey Central; but it still afforded the greatest fluctuation of the list, with a net result of nearly two points improve-

sition, based on a consolidation of the rival lines. These reports came, however, in such a threadbare

nent upon the lowest price

It was, moreover, used as a lever to move Western
Union and Lake Shore upward, the Mills brokers, to whom is now accredited the management of the tele-graph pool, having taken this means to create a strong graph pool, having taken this means to create a strong foundation for the unloading of these properties. It seems quite clear that the Western Union clique got more than they bargained for when making their pur-chases, and now find they have acquired a white clephant as well as some slippery partners. How to get rid of a beast which they can neither afford to keep or give away is the problem which it was endeavor Lake Shore, while telegraph shares were being supplied to buyers, whose appetite had been whetted the consolidation canard. The result of all this gerry-mandering was to advance New Jersey Central, as at steady figures, and to create transactions to the ex-tent of over 58,000 shares in Western Union at prices which ranged from 76% to 75% and back again to 76% at the close. The bulk of the day's dealings were in the securities above referred to; on one of its periodical voyages in quest of a market value, and to manifest to the Board that the concern is still affort and touting for passengers for a short specu-lative excursion. St. Paul preferred likewise did moderately well in an advance from 48% to 4914, which were its closing figures. The improvement was not so bad as we seem," and proof of this was afforded in the statement of earnings for the last week in January, which, although showing a loss of \$27,000 comparison with the same time last year, were in reality only half as bad as had been anticipated.

Business in other stocks was confined to meagre di mensions, and was without signification of any kind, the market closing up with considerable firmness and generally at the nighest prices of the day.

THE SALES TO DAY.

The transactions at the Stock Exchange to-day aggregated 151,417 shares, which were distributed as follows:—New York Central and Hudson, 1,034; Erie, 100; Lake Shore, 30,200; Northwestern, 100; Northwestern preferred, 1,715; Rock Island, 1,928; Pacific Mail, 11,000; St. Paul, 1,465; do. preferred, 7,600; Ohios, 500; Western Union, 53,650; Union Pacific, 400; Hannibal and St. Joseph, 2,200; do. preferred, 1,100; Delaware, Lackawanna and Western, 14,400; New Jersey Central, 11,400; Michigan Central, 4,970; Delaware

OPENING, HIGHEST AND LOWEST PRICES.

The following	able shows	truo c	pening, nigi	nest and
lowest prices of	the day :-	pening	Highest.	Lowest.
New York Centr		10114	10214	101 34
Erie		9%	9%	934
Lake Shore		551	55%	. 54 %
Northwestern		35	35	35
Northwestern pi	eferred	5514	5514	55%
Rock Island		10134	10136	101 9
Milwaukee and S	. Paul	183	19%	18%
Mil. and St. Paul		4836	4914	4836
Del., Luck, and	Vestern	69	69%	68%
New Jersey Cent		25%	27	25
Upion Pacific		68	6734	66
Ohio and Mississ		634	634	6%
Western Union.		7634	7676	75%
Atlantic and Pac		15%	1534	1534
Pacific Math		25%	25%	2434
Contract to the Contract of th	LOSING PRI	ma_3		1 1
				d. Asled
0-10-11-11	VAC 12534	3111 E	Offere	401

ADVANCE AND DECLINE.

The following are the changes in closing prices com-

The following are the changes in closing prices compared with those of yesterday:—

ADVANCE.—Delaware and Lackawanna, %; Delaware and Hudson, %; Hannibal and St. Joseph common, 1; do: preferred, ½; Michigan Central, ½; Morris and Essex, ¾; Joresy Central, ½; St. Paul, ½; do. preferred, ½; Union Pacific, ½; Adams Express, ¾; United States Express, ½; Wells-Fargo, ¾; and gold, ¾.

DECLINE.—Atlantic and Pacific Telegraph, ½; New York Central, 1½; Burlington and Quincy, ½; C., C., C., and I., ½; Erie, ½; Northwest common, ½; do. prefetred, ½; New Haven, ½; Ohlo and Mississippi. ¾; Pacific Mail, ¾; Quicksilver, ½; Rock Island, ½; Western Union, ½.

THE MONEY MARKET.

Money closed casy at 3 per cent on call. The for lowing were the rates of exchange on New York a the under mentioned cities to-day:—Savannab, buy ing par, selling % a % premium; Charleston, nomi nally 3-16 par, off 16 light; Cincinnati, quiet, par, selling \$1; St Louis, 25 to 50 premium; New Or jeans, commercial par to 1-16, bank 34 premium, and Chicago, 25 to 50 premium. Sterling exchange was steady; prime asking rates, 4.85 and 4.86½; selling rates, 4.84% and 4.85% a 4.86; reichmarks, 94% a 9 and 95 % a 95%; cables, 96 %. Prime Paris firm, 5.16;

and 5.14%. THE BANK STATEMENT. The bank-statement shows a decrease of \$828,000 total reserve—the difference between a gain of \$1,053,900 legal tender notes and a loss of \$1,881,000 specie. The surplus reserve is down \$944,052 or to \$23,837,273. The banks, in addition to gaining during the week an average of \$1,053,900 legal tender notes, gained about \$500,000 national bank notes, which is important only as showing the drift of the currency movement.

The following is a comparison of the averages of the

New York banks for the past two weeks:-

The following shows the relations between the total reserve and the total limbilities;-

Specie...... \$40,187,00038, \$305,100 Dec. \$1,881,900 Leg. tend'rs. 42,251,200 43,305,100 Inc. 1,053,900 Total res've. \$52,438,200 \$81,610,200 Dec. \$828,000

Reserve re-q u i re d against de-posits.... 57,656,400 57,772,925

Excess of reserve

and closed strong at the following quotations:-United States currency sixes, 12314 a 12314; do. and closed strong at the following quotations:—
United States currency sixes, 123% a 123%; do.
sixes, 1881; registered, 113% a 113%; do. do., do., coupon, 112% a 113%; do. do., 1855, registered, 168% a
108%; do. do., do., coupon, 108% a 108%; do. do., do.,
new, registered, 110% a 110%; do. do., do., do., coupon,
110% a 110%; do. do., 1867, registered, 113%; al. 13%;
do. do., do., coupon, 113% a 113%; do. do., 1868, registered, 116 a 117; do. do., do., coupon, 116 a 117;
do. ten-forties, registered, 110% a 110%; do. do., coupon, 114% a 114%; do. fives, 1881, registered, 110% a
110%; do. do., do., coupon, 110% a 110%; do. 4%'z,
1891, registered, 107% a 107%.

THE GOLD MARKET.

Gold opened at 105%, rose to 105%, and closed at 105%. The rates paid for carrying were 4, 3%, 3, 2, and 2% per cent. Gold clearances at the National Bank

Revenue receipts to-day, \$450,000; customs receipts, \$470,000. Despatches from Washington state that the Treasury now holds \$339,121,950 in bonds to secure bank circulation, and \$19,199,000 to secure public deposits. United States bonds deposited for circulation during the week ending to-day, \$1,304,000. United during the week ending to-day, \$1,304,000. United States bonds held for circulation withdrawn for the week ending to-day, \$1,214,000. National bank circulation outstanding—currency notes, \$318,850,348; gold notes, \$1.428,040. Receipts of national bank notes for

redemption to-day, \$748,000. POREIGN COMMERCE.

The total imports for the week were \$6,495,787, or which \$2,610,416 consisted of dry goods and the remainder general merchandise.

The London advices report a steady market for con-sols and United States bonds. The Bank of England lost £67,000 buillion on balance to-day. Bar silver was quoted at 57%d, per ounce. At Frankfort our new on Londoq, 25.13 1/2. The rate of discount on three months' bills is 1 1/4 per cent. The following are the half-past one P. M. prices:—Consols for money, 08% a 95%; do. for account. 96% a 95%; 1865 bonds, 105%; ten-forty bonds, 110%; new fives,

107%; Eric, 9%. RAILROAD BONDS. RAILROAD HONDS.

In railroad bonds a well distributed business was done at the board and prices were generally higher. New Jersey Central firsts new advanced to 103½, a rise of 1½ since yesterday. The Lohigh and Wilkesbarre consols sold at 56, against 56 bid at the close yesterday. The other changes were as follows:—An advance of 1 per cent in Foledo, Peoria and Warsaw firsts wance of 1 per cent in Poledo, Pooria and Warsaw firsts (western division) and Obio and Mississippi consolidated; 34 in Milwaukce and St. Paul (La Crosse division), Obio and Mississippi consolidated sinking funds and Toledo, Peoria and Warsaw firsts (eastern division); 34 in Union Pacific sinking funds, 34 in Albany and Susquehanna seconds and New York Central firsts coupons, and 36 in Chicago, Rock Island and Pacific sevens and Union Pacific firsts. There was a decline of % in Hannibal and St. Joseph eights, convertible, and St. Louis and Iron Mountain firsts, and 16 in Gentral Pacific firsts (San Joaquin branch and California and Oregon branch). This afternoon New Jersey Contral firsts advanced to 104, an improvement of 1 per cent for the day. Albany and Susquehanna sevens sold at 101%, Delaware and Hudson registered at 100, and New York Central firsts, coupon, at 117%. The following were the closing quotations for Pacific Railroad bonds:—Union firsts, 104% a 104%; do. land grants, 103 a 103%; do. sinking runds, 97% a 98; Con-

grants, 100 a 108. state BONDS. State bonds are firmer. Connecticut sixes advances.

M per cent, Missouri long sixes 1/4 per cent and Virginia consols ½ per cent; while Missouri sixes, Kansas and St. Joseph issue of 1887 declined ¼ per cent. District of Columbia 3.65's brought 72 a 72% a 72%.

BANK SHARKS.

Bank shares were quiet. American Exchange sold at 108%, Central National at 101, Hanover at 90 and

Commerce at 10914. MILWAUKEE AND ST. PAUL. MILWAUKER AND ST. PAUL.

The following are the earnings of the Milwaukee and
St. Paul Railroad for the fourth week of January:— 1877. \$375,000 1878. \$27,546

Decrease.....\$152,546 PHILADELPHIA STOCKS. The closing prices of Philadelphia stocks are as

ollows:-	Bid.	Asked
ity sixes, new	112	1121
nited Raffroads of New Jersey	139	140
enusylvania Railroad	46%	46
leading Railroad	14%	143
chigh Valley Railroad	4736	47
atawissa Railroad preterred	34	. 36
biladeiphia and Erie Railroad	13%	14
chuylkill Navigation preferred	9	10
orthern Central Railroad	25 %	253
chigh Navigation	28%	20
ol Creek and Allegheny Railrond	734	73
lestonville Railway		17
entral Transportation	3834	39

MINING SHARES. The following are the closing prices in San Fran-

The following are the officially reported transact tions in New York:-100 shs Alpha...... 21% 100 shs Lucerne...... 15

ш	100 00 810	357.25	T(m) 0	112
п	100 Berths	17%	100 Merrimac	53
3	100 Bullion	17%	50 do	53
п	5 do s15		100 Yellow Jacket #10	1.3
8	150 Chollar-Potosi, s10	78	THE CONTRACTOR OF THE PARTY OF	10000
ä	1	TIRST	BOARD.	
u	100 shs Bertha	814	O shs Henry Tunnel	154
П	200 do	1137	30 00	153
	200 Best & Belcher, b10	3742	50 do	15
	20 Caledonia	1 12	200 Justice	141
	100 Chollar-Potosi	78	200 0083	144
	100 Cleveland	944	100 Kentuck	
	100 00,,,,,,,,,	0.50	100 no b10	RI
	10 00	1007	10) Kossuth	11
	300 Con Imperial.	212	200 Lucorne	14
	10 Con North Slope	1632	100 Merrimac	- 56
	200 Con Virginiab10	50	2 " Mexican 810	194
	300 Crown Point \$10	9	100 Northern Belle	28%
	100 40	834	200 Ophir 10	20
3	100 Exchequer	1510	200 do	20
0	100 au b10	832	Lat Out at Change	11
2	300 Grant	137	60 Overman.	1011
9	100 Granville		100 Raymond & Ely	75
	100 dob10	2854	100 Savage	9
	1:0 do	34	100 00	0
	100	814	30 Segreg'd Belcher.	671
	300 Hale & Norcross	1200	100 Union Con	111
	300 do	7	100 dob30	103
	THE PARTY OF THE P	. 41	****** ** *	1000

20 Henry Tunnel SALES AFTER CALL ADDITIONAL SALES AFTER CALL

NEW YORK STOCK EXCHANGE SALES

SATURDAY, Feb. 3, 1877. | SATURDAY, Feb. 3, 1874 | SATURDAY, Feb. 3, 1